

**FOR RELEASE: June 28, 2011**

**Abundant Power Group Expands Energy Financing Program in Alabama**  
*Philips Lighting to Provide Turnkey Projects Including Financing*

**Charlotte, NC** – Abundant Power Group announced today expansion of the AlabamaSAVES™ energy financing program to include Philips Lighting Capital as a new lending partner, providing financing for turnkey lighting solutions designed to reduce energy costs for Alabama businesses. The Alabama Department of Economic and Community Affairs (ADECA) established the program with stimulus funds and selected Abundant Power as the administrator to expand the program with private capital for higher impact.

“ADECA established the AlabamaSAVES revolving loan fund to help Alabama businesses finance energy-saving improvements, reduce operating expenses and create work for our residents,” ADECA Director Jim Byard Jr. said. “The collaboration with Philips Lighting will allow us to help more businesses increase energy efficiency and expand employment opportunities.”

Philips, a global leader in LED lighting technology and design, will offer tailored lighting solutions and Philips Lighting Capital will provide private financing options for projects throughout the State. This approach will provide Alabama businesses with access to the funding they need for turnkey lighting systems that include design and implementation built around their specific business needs and goals.

Energy-efficient lighting projects often have a fast return on investment, providing improved operating efficiency, quality of light and productivity. Combining best-of-breed technologies, energy management and skilled contractors with flexible financing options, will eliminate the guesswork for local businesses, making it easier for them to take advantage of these solutions.

“We applaud Alabama for its efforts and understanding that public-private collaborations can give local businesses access to solutions that maximize energy management and provide better quality of light, while supporting local economic development,” said Zia Eftekhari, CEO of Philips Lighting North America. “Lighting accounts for a large part of any organization’s energy bill, but with today’s advanced lighting systems such as LED and new financing options, we can drastically lower a business’ energy and maintenance costs, without impacting its bottom line.”

“Private capital partners create sustainability for energy efficiency financing programs,” stated Shannon Smith, CEO of Abundant Power Group. “Our innovative structure leverages public funds with private capital to expand energy costs savings to more businesses, create more jobs and reduce dependence on fossil fuels - improving both our operating and living environments.”

Today’s advanced outdoor lighting systems provide crisp white light, improving visibility and a citizen’s sense of comfort, while lowering energy consumption and maintenance. ‘Smart’ retail and office lighting solutions help create an optimal shopping and working environments, adjusting to daylight and managing energy usage across multiple locations.

### **About Abundant Power Group**

Abundant Power addresses the needs of the emerging renewable energy industry, including the fifth fuel – energy efficiency. Abundant Power brings creative intellectual and capital solutions to enable initiatives involving renewable energy, energy efficiency, and greenhouse gas reduction. Abundant Power’s mission is to help the nation transform into a clean energy economy – creating jobs, facilitating energy independence and protecting our natural resources. For more information: [www.abundantpower.com](http://www.abundantpower.com).

### **About ADECA Energy Division**

The Alabama Department of Economic and Community Affairs administers numerous programs and millions of dollars in grants to improve the quality of life for residents, encourage economic development and build better Alabama communities.

### **About AlabamaSAVES™**

AlabamaSAVES™ is a low-interest rate clean energy revolving loan fund sponsored by ADECA Energy Division providing capital directly and through private financial institutions to businesses in the State of Alabama for qualified energy upgrades. ADECA established AlabamaSAVES™ with funds made available to the state by the U.S. Department of Energy’s State Energy Program. For more information: [www.alabamasaves.com](http://www.alabamasaves.com).

### **FOR MORE INFO:**

Lori Collins  
Abundant Power Solutions  
704-562-3775 – cell  
888-271-9378- Toll free  
[lcollins@abundantpower.com](mailto:lcollins@abundantpower.com)

Kathy Hornsby  
ADECA Energy Division  
334-242-5284  
Kathy.Hornsby@adeca.alabama.gov