

ALABAMA SAVES™

Sustainable and Verifiable Energy Savings

RENEWABLE ENERGY PROJECT CASE STUDY



Summer Classics Rooftop Solar PV System

With \$396 thousand in funds provided by the AlabamaSAVES™ Participating Loan Program, Summer Classics, a manufacturer of high quality outdoor furniture products, was able to install a 550 kW photovoltaic (“PV”) solar system atop of their warehouse facility in Pelham, AL to help offset energy consumption costs.

The installation of the 550 kW PV solar system atop the 500 thousand square foot manufacturing facility will allow Summer Classics to produce on-site renewable energy and generate approximately \$107K in annual electricity savings. The system is currently the largest rooftop solar installation within the State of Alabama.

Annual Energy Savings

- \$107K in annual savings
- 798k kWh of annual renewable energy production
- Payback **6.9 years**
- **\$1.07 million** in energy costs saved over 10 years

Impact of Upgrades

- Energy measures installed “**Above and Beyond**” existing energy code requirements
- Reduce building carbon footprint
- Reduced building operating expense

The AlabamaSAVES™ Program (the “Program”) is dedicated to providing financing solutions for commercial and industrial energy-efficiency and renewable energy projects within the State of Alabama. Sponsored by the Alabama Department of Economic and Community Affairs (“ADECA”), the Program is committed to supporting local business growth statewide, providing clean energy solutions, reducing energy costs, and creating jobs within the State.

For more information on the AlabamaSAVES™ Program contact:
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Our mission is to expand energy efficiency in the built environment through innovation and excellent delivery of transformative financial and technology solutions that motivate building owners and occupants to make lasting change in energy consumption.

Alabama Department of Economic and Community Affairs (“ADECA”), Energy Division

The overall mission of the ADECA Energy Division, as the State Energy Office, is to increase energy efficiency, reduce energy consumption, promote energy efficiency and renewable energy technologies, make energy efficiency more affordable for low-income residents, and to aid low-income households, especially those with vulnerable populations such as elderly, disabled and young children, with the increasing costs of home energy.



Abundant Power and CleanSource Capital

Abundant Power Group, LLC based in Charlotte, NC, is an energy management services company providing financial and technology solutions for the built environment ecosystem. Abundant brings expertise in finance, engineering, building science, technology and real estate to each of its programs. For more information on Abundant, please visit www.AbundantPower.com. CleanSource Capital, LLC, also based in Charlotte, NC, is an affiliate formed by Abundant Power to administer and grow its SAVES platform using alternative forms of specialized financing as well as to provide specialty finance solutions and advisory services in the energy efficiency industry.

