

HISTORIC REDEVELOPMENT PROJECT CASE STUDY



The AlabamaSAVES™ Program (the “Program”) is dedicated to providing financing solutions for commercial and industrial energy-efficiency and renewable energy projects within the State of Alabama. Sponsored by the Alabama Department of Economic and Community Affairs (“ADECA”), the Program is committed to supporting local business growth statewide, providing clean energy solutions, reducing energy costs, and creating jobs within the State.

The Pizitz Project

As a part of a \$71 million historic redevelopment project, a 253 thousand square foot landmark building in downtown Birmingham, AL was converted to a LEED certified mixed-use and mixed income commercial and residential property utilizing the AlabamaSAVES™ Program to implement \$4 million in energy efficiency measures.

Energy efficiency measures installed included roofing insulation and materials, building envelope and weatherization improvements, wall insulation, replacement of HVAC and chiller mechanical upgrades, energy efficient LED lighting upgrades, low flow water conservation fixtures, and Energy STAR appliances throughout the building.

Annual Energy Savings

- **\$200K** in annual savings
- **200K kWh** of energy consumption reduced
- **\$2 million** in energy costs saved over 10 years

Impact of Upgrades

- Energy measures installed “**Above and Beyond**” existing energy code requirements
- Reduce building carbon footprint and improves tenant work/living environment

For more information on the AlabamaSAVES™ Program contact:
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ALABAMA SAVES™

Sustainable and Verifiable Energy Savings

Our mission is to expand energy efficiency in the built environment through innovation and excellent delivery of transformative financial and technology solutions that motivate building owners and occupants to make lasting change in energy consumption.

Alabama Department of Economic and Community Affairs (“ADECA”), Energy Division

The overall mission of the ADECA Energy Division, as the State Energy Office, is to increase energy efficiency, reduce energy consumption, promote energy efficiency and renewable energy technologies, make energy efficiency more affordable for low-income residents, and to aid low-income households, especially those with vulnerable populations such as elderly, disabled and young children, with the increasing costs of home energy.



Abundant Power and CleanSource Capital

Abundant Power Group, LLC based in Charlotte, NC, is an energy management services company providing financial and technology solutions for the built environment ecosystem. Abundant brings expertise in finance, engineering, building science, technology and real estate to each of its programs. For more information on Abundant, please visit www.AbundantPower.com. CleanSource Capital, LLC, also based in Charlotte, NC, is an affiliate formed by Abundant Power to administer and grow its SAVES platform using alternative forms of specialized financing as well as to provide specialty finance solutions and advisory services in

