

FOR RELEASE AFTER: May 13, 2013

With the Help of One of Its Most Active Lending Partners, ServisFirst Bank, AlabamaSAVES Program Helps Deliver Significant Energy Savings to Alabama Businesses

Charlotte, NC - In partnership with one of its lending partners, ServisFirst Bank, the AlabamaSAVES program helps two Alabama businesses fund energy efficiency improvements that will reduce CO2 emissions by estimated total of 1M lbs/year.



Kress Building, Birmingham, AL

Kress Building, LLC was one of the Alabama businesses that took advantage of the low cost financing provided through the AlabamaSAVES initiative. TRANE developed the energy project for their 1937 79,400 square foot office building, which is expected to save the Kress Building \$34,822/year in energy costs and generate 326,354 kWh/year in energy savings. The project's scope included replacement of two 7 EER water cooled chillers operating fixed set points with a super-efficient 23.5 EER VFD optimized helical-rotary chiller and controls that exceeds ASHREA 90.1 -2010 minimum efficiency guidelines.

"Abundant Power made the process of going through the AlabamaSAVES initiative very simple. TRANE did an excellent job as well. We have already begun to see significant energy savings from this project," said Jerry L. Ferguson, Controller of Wiggins, Childs, Quinn & Pantazis, LLC, one of the owners of the Kress Building.

Ecoefficient Energy Solutions developed the energy project for the second Alabama business - Birmingham Rail & Locomotive Company. The company manufactures railroad track spikes, and sells locomotive parts and other track material. They also repair and maintain locomotives. The efficiency measures comprised of lighting retrofit proposals for four areas of the Birmingham Rail Complex, totaling over 40,000 square feet. The project is expected to reduce the company's utility bills by \$38,000 and reduce energy consumption by 342,749 kWh/year.

ServisFirst Bank, an active lending partner with the AlabamaSAVES program funded the loans for Kress Building LLC and Birmingham Rail & Locomotive Company, while funds from the AlabamaSAVES program reduced the interest rates to 1%.

"We are pleased that our clients have benefited from financing these energy efficiency projects through the AlabamaSAVES program, and look forward to working on more in the future," said Grant Lauderdale, Vice President of Private Banking at ServisFirst Bank.

Abundant Power acts as the underwriter and program administrator for the AlabamaSAVES Energy Revolving Loan Fund, which is funded through the U.S. Department of Energy State Energy Program (SEP) and the energy Division of the Alabama Department of Economic Development and Community Affairs (ADECA). The program provides financing solutions for commercial and industrial energy-efficiency and renewable-energy projects in Alabama.

“We think AlabamaSAVES provides an important solution to the barriers keeping Alabama businesses from reducing energy costs,” said Dank Pinckney, COO of Abundant Power. “We hope even more companies will take advantage of the AlabamaSAVES program or our EPx™ active energy management service.”

About Abundant Power Group

Abundant Power, headquartered in Charlotte, NC, is an energy management and financial services company focused on designing and delivering energy efficiency (“EE”) solutions and programs. We bring a unique blend of expertise in finance, engineering, building science, technology and real estate to each of our best in class programs. Our mission is to expand energy efficiency in the built environment through innovation and excellent delivery of transformative financial and technology solutions that motivate building owners and occupants to make lasting change in energy consumption.

For more information: www.abundantpower.com

FOR MORE INFO:

Shannon Smith
704-271-9890 - Office
888-271-9378 - Toll Free
ssmith@abundantpower.com

Dank Pinckney
704-200-9816 - Office
888-271-9378 - Toll free
dpinckney@abundantpower.com

W. Gregory Montgomery
704-271-9889 - Office
888-271-9378 - Toll free
gmontgomery@abundantpower.com