

FOR RELEASE: May 21, 2012

Abundant Power Closes Three Loans to Cut Energy Costs in Hotels
Energy Management Systems Upgrade Alabama Properties

Charlotte, NC – Abundant Power Solutions, LLC has closed three loans to reduce energy waste in hotels in Orange Beach, Alabama. Holiday Inn Express, Hilton Garden Inn and Hampton Inn and Suites are all part of Innisfree Hotels, which led the effort to improve energy efficiency through improved energy management systems. The individual, in room controls for temperature and lighting are projected to reduce energy consumption by 25% in each of the three hotels.

The Entrex Energy Management system by Centralite is designed to reduce energy consumption with a straight forward approach to energy conservation – expecting no unoccupied space to waste energy. Thermostats, door sensors, motion sensors, light switches, lamp and appliance modules all work together through wireless communication technology and software to monitor and control energy use.

Hotel loans totaling \$272,541 for energy efficiency upgrades were closed through the AlabamaSAVES™ program, which offers a 2% interest rate to Alabama businesses for renewal energy and energy efficiency projects. The Alabama Department of Economic and Community Affairs (ADECA) established the program with stimulus funds and selected Abundant Power as the administrator.

“Commercial buildings are one of the highest sectors of energy usage, but are under-served with financing solutions to address energy efficiency,” stated Shannon Smith, CEO of Abundant Power, “Low cost financing coupled with innovative technology solutions and motivated property owners will unlock a step-change in energy savings and economic impact.”

About Abundant Power Group

Abundant Power Group is transforming the way private capital catalyzes the clean energy economy. We focus on the needs of energy efficiency financing programs nationwide, partnering with state and local governments and utilities to provide design, administration and scalable financial solutions. Our mission is to help the nation transform into a clean energy economy, which we believe is critical to our country’s economic competitiveness, national security, and preservation of natural resources. Learn more at www.abundantpower.com.

###

FOR MORE INFO:

Shannon Smith
704-271-9890 – Office
888-271-9378 - Toll Free
ssmith@abundantpower.com

Lori Collins
704-271-9545 – Office
704-562-3775 – Mobile
lcollins@abundantpower.com