



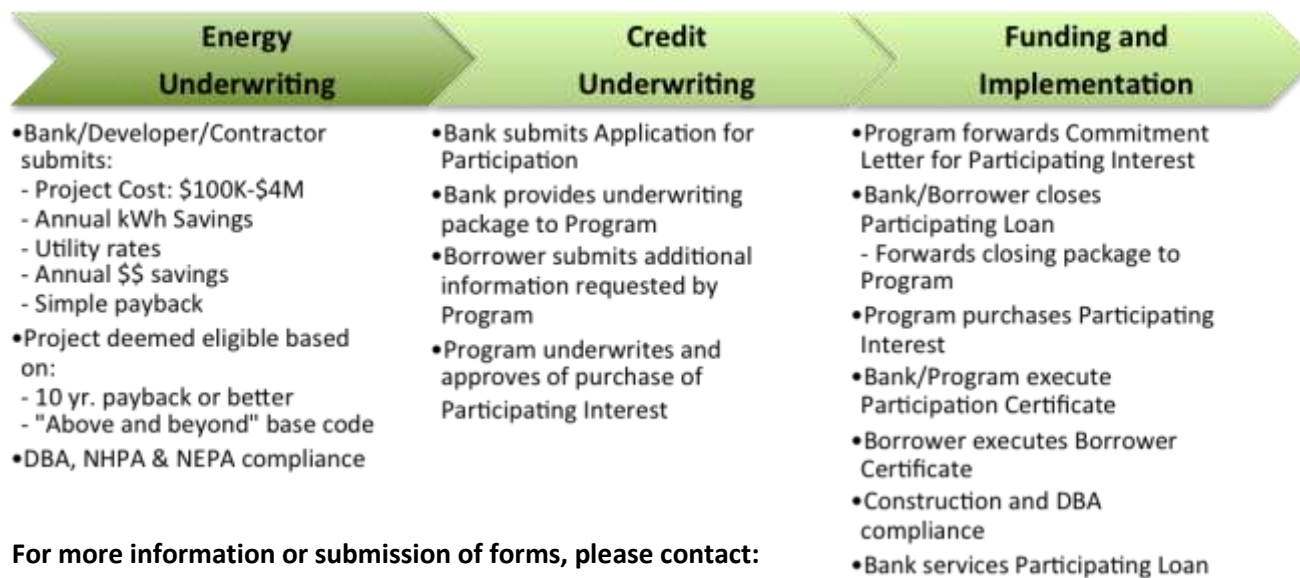
# ALABAMASAVES™ SUMMARY

Financing to help Alabama businesses complete energy efficiency and renewable energy projects.



The [AlabamaSAVES™](#) Program funds Participating Interests in qualified third-party loans (the “Participating Loan”) provided to finance Alabama commercial, industrial, and non-profit businesses for lighting, HVAC, controls, envelope, process improvement upgrades, solar photovoltaic systems and other distributed generation systems, alternative fuel fleet conversions and idle mitigation systems (“Eligible Projects”). The funding of Participating Interest funding is enabled through the U.S. Department of Energy, State Energy Program, and the Energy Division of the Alabama Department of Economic and Community Affairs (ADECA). The Participating Interest can be for 100% of the cost of the Eligible Project or 25% of the Participating Loan up to the cost of the Eligible Project, whichever is less. The Program’s Participating Interest is an undivided share in the Participating Loan and is subordinate to the Participating Lender’s position in the event of a default. The Program has the discretion to fund its Participating Interest at a rate that is 2% below the rate on the Participating Loan, thus reducing the overall cost of the financing.

Participating Loans may be used to purchase and install energy-efficient fixtures and retrofits, alternative fueling projects and related alternative fuel infrastructure, and renewable energy systems that achieve better than a 10-year payback. If a 10-year simple payback is not attainable, additional measures “above and beyond” current state energy code minimums may allow for consideration of approvals on an exception, case by case basis. Projects must be approved for participation in the Program before implementation or construction begins. Borrowers must also take into consideration compliance with Davis Bacon Act wage requirements for all projects and NHPA and NEPA as applicable. Program funding is NOT to be used for new construction. All Participating Lenders will be required to enter into a Master Participation Agreement with the Program prior to the Program purchasing a Participating Interest in a Participating Loan. As of 4/30/17, 102 loans have closed through the Program, representing approximately \$52MM deployed to install Eligible Projects.



The [Application for Participation](#) formalizes the request by a third-party Lender Participant for the Program to participate in a loan for funding an Eligible Project. Before funding is awarded, an Energy Assessment, defining the project and estimated energy savings impact, must be submitted and reviewed to ensure a 10-year or better simple payback or measures “above and beyond” code. A one-time program fee of the greater of \$1,000 or 2% is charged on the Participating Loan amount payable by the Borrower at closing.

**For more information or submission of forms, please contact:**

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**Acknowledgement:** “This material is based upon work supported by the U.S. Department of Energy –State Energy Program and the Energy Division of the Alabama Department of Economic and Community Affairs under Award Number DE-EE0000224.” **Disclaimer:** “This report was prepared as an account of work sponsored by an agency of the United States Government. Neither the United States Government nor any agency thereof, nor any of their employees, nor any of their contractors, subcontractors or their employees, makes any warranty, express or implied, or assumes any legal liability or responsibility for the accuracy, completeness, or any third party’s use or the results of such use of any information, apparatus, product, or process disclosed, or represents that its use would not infringe privately owned rights. Reference herein to any specific commercial product, process, or service by trade name, trademark, manufacturer, or otherwise, does not necessarily constitute or imply its endorsement, recommendation, or favoring by the United States Government or any agency thereof or its contractors or subcontractors. The views and opinions of authors expressed herein do not necessarily state or reflect those of the United States Government or any agency thereof.”