



Contact:
Shannon Smith, CEO
Abundant Power
(704) 271-9890
ssmith@abundantpower.com



Contact:
Greg Montgomery, Managing Dir.
CleanSource Capital
(704) 271-9889
gmontgomery@abundantpower.com

For Immediate Release:

AlabamaSAVES Continues to Enhance the Participating Loan Program

MONTGOMERY— The AlabamaSAVES Program continues to enhance the subsidized financing provided by the Participating Loan Program to promote the investment and development of energy efficiency projects throughout the State of Alabama. In total, AlabamaSAVES has subsidized over \$56 million in funding for 102 loans and the energy improvements made with these funds are responsible for an estimated annual energy savings of 82.2 million kilowatt hours (kWh) and an estimated annual reduction in greenhouse gas emissions of 148,000 metric tons.

Most recently, the AlabamaSAVES Participating Loan Program approved its participation in the financing of an energy efficiency project as part of a larger redevelopment in the Beacon Towers commercial office building located in Birmingham. The Program is participating in a loan being provided by ServisFirst Bank to fund the installation of a suite of energy conservation measures that include LED light fixtures, the replacement of baseboard electric heating with new energy efficient heat pumps, energy efficient window film and a 128 kW solar system on the building grounds. The project is expected to save over 650 kWh in energy consumption savings and \$80,000 in annual operating expenses. The Participating Loan Program, through the interest rate reduction and the energy savings afforded by the ECMs, was able to help the borrower increase the amount of funding from ServisFirst by nearly 20%, allowing for an increase in the energy efficiency scope of work. The participation by the Program provided a credit enhancement to ServisFirst and allowed the borrower to add a photovoltaic solar system into its redevelopment project through increased funding proceeds. Through the energy savings afforded by the ECMs, the energy efficiency project will pay for itself in approximately 6.5 years.

ALABAMA SAVES™

Sustainable and Verifiable Energy Savings

The Participating Loan Program has improved the terms under which it will participate in a loan to finance the development of energy efficiency projects in Alabama. For loans greater than \$250,000, the Program will now offer up to a 40% loan participation, versus the previous 25% limit, so that borrowers can realize a greater benefit from the interest rate reduction. In loans with a total balance of less than \$250,000, the Program will potentially participate in up to 80% of the loan or 100% of total eligible costs, allowing smaller projects to benefit even more from the Program's participation and to encourage the implementation of smaller energy efficiency projects.

The AlabamaSAVES Program, which is sponsored by the Alabama Department of Economic and Community Affairs (ADECA), and administered by Abundant Power Group, LLC and its specialty finance affiliate, CleanSource Capital, LLC, has established a solid foundation to continue assisting in the financing of energy efficiency projects in Alabama. The Program's broad scope of qualifying projects, below market interest rates, and diverse geographic profile have made it an overwhelming success. To learn more about how AlabamaSAVES can help with your next energy efficiency leasing project contact representatives of Abundant Power Group or CleanSource Capital.

About AlabamaSAVES

ADECA founded the AlabamaSAVES program to provide state businesses with low-cost loans for energy-efficiency upgrades and renewable energy projects in order to create jobs and make Alabama industry more competitive. Potential projects are evaluated based on the potential for sustainable energy savings, cost savings, renewable energy generation, emissions reductions, and job creation and retention. Alabama businesses and financial institutions interested in participating in the AlabamaSAVES program can find more information at www.AlabamaSAVES.com.

About Abundant Power and CleanSource Capital

Abundant Power Group, LLC based in Charlotte, NC, is an energy management services company providing financial and technology solutions for the built environment ecosystem. Abundant brings expertise in finance, engineering, building science, technology and real estate to each of its programs. For more information on Abundant, please visit www.AbundantPower.com.

CleanSource Capital, LLC, also based in Charlotte, NC, is an affiliate formed by Abundant Power to administer and grow its SAVES platform using alternative forms of specialized financing as well as to provide specialty finance solutions and advisory services in the energy efficiency industry.